

2017 Financial Report

In the fall of each year, after filing the annual 990 report with the IRS, the board of the OAA publishes the organization's financial status. The statement shown here recaps years 2017 and 2016. You will note that contributions and expenses were much higher in 2016, which was associated with the OAA/FOD Family Conference held in Denver.

	FY2017	FY2016
REVENUE		
Donations/Contributions	\$24,112	\$75,938
EXPENSES		
Grants (NIH/Family)	\$1,000	\$15,000
Family Support	\$2,679	\$1,832
Accounting	\$700	\$1,485
Office Expenses	\$697	\$1,543
Conferences (OAA Conf FY16)	\$450	\$68,884
Insurance	\$877	\$875
Newsletter	\$5,929	\$7,304
Telephone/Internet	\$2,381	\$2,300
Programs	<u>\$2,072</u>	<u>\$3,850</u>
Total Expenses	\$16,785	\$103,073
Fund Change (Revenue - Expenses)	\$7,327	-\$27,135
Opening Fund Balance	\$29,074	\$56,209
Fund Change	<u>\$7,327</u>	<u>-\$27,135</u>
Ending Fund Balance	\$36,401	\$29,074

Contributions/donations for 2017 were stronger than in previous non-conference years for which we are thankful. This increased combined giving and lower newsletter production and operating expenses helped us post a positive change in our operating funds at the end of 2017. In 2017 OAA attended and hosted a table at the Abbott Nutrition Metabolic Conference held on March 23-25 in South Carolina. OAA also attended the NORD Rare Disease Summit and IAMRare Patient Registry Meeting in October.

On behalf of everyone associated with the OAA, we thank our financial contributors – because without their support we would not be able to deliver the services for parents and professionals that have become the hallmark of our organization since its founding over three decades ago.